



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 24, 1998
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,908	\$ 4,848	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	8,633	6,401	31,417	35,930
Total Operating Balance	13,540	11,249	36,065	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 32	\$ 124,947	\$ 1,875,381	Public Debt Redemptions (Table III-B)	\$ 64	\$ 119,048	\$ 1,949,285
Agriculture Loan Repayments (misc) ¹	11	297	4,286	Commodity Credit Corporation	46	555	14,758
Commodity Credit Corporation	24	588	8,116	Defense Vendor Payments (EFT)	399	6,418	83,503
Customs and Certain Excise Taxes	103	1,596	20,450	Education Department	235	2,698	37,746
Deposits by States:				Energy Department	58	995	16,678
Unemployment	22	3,242	20,961	Family Support Payments (HHS)	14	90	1,177
Supplemental Security Income	0	251	2,887	Federal Employees Insurance Payments ..	67	1,519	20,888
Energy Department	34	271	5,374	Federal Highway Administration	39	1,432	16,420
Estate and Gift Taxes	71	1,131	21,123	Federal Salaries (EFT)	579	5,739	79,703
Federal Reserve Earnings	0	1,338	21,447	Food and Nutrition Service (misc)	20	598	12,724
Foreign Deposits, Military Sales	56	680	12,486	Food Stamps	68	1,213	17,198
Housing and Urban Development (HUD) ..	25	657	7,558	Health and Human Services Grants (misc) ..	175	2,659	34,115
Individual Income and Employment				Housing and Urban Development (HUD) ..	97	2,091	35,134
Taxes, Not Withheld	421	4,154	267,093	Interest on Public Debt	5	26,789	182,089
Postal Service	275	5,299	77,755	Labor Department	57	749	9,259
Taxes Received (Table IV)	1,736	23,945	389,374	Medicare	960	10,990	190,130
Other Deposits:				Medicaid	191	6,174	89,776
Prepayment of Treasury Securities (net)	63	103	77	Natl Aeronautics & Space Adm. (NASA) ..	81	740	11,081
				Postal Service Money Orders and Other ..	315	3,100	44,160
				Temporary Assistance for Needy			
				Families (HHS)	34	747	11,736
				Unemployment Insurance Benefits	81	1,247	18,341
				Other Withdrawals:			
Total Other Deposits	63	18	5,800				
Change in Balance of Uncollected							
Funds (closing balance \$ 153)	7	-24	-49				
Transfers from Depositories	2,117	86,491	1,286,658	Unclassified	1,353	21,250	351,595
Total Federal Reserve Account	4,998	254,881	4,026,702	Total, Other Withdrawals	1,353	50,673	759,806
Tax and Loan Note Accounts:				Transfers to Depositories	0	8,357	393,780
Taxes Received (Table IV)	4,349	55,349	865,582	Total Federal Reserve Account	4,938	254,621	4,029,487
Transfers from Federal Reserve Banks ..	0	8,357	393,780	Tax and Loan Note Accounts			
Total Tax and Loan Note				Transfers to Federal Reserve Banks			
Accounts (Table V)	4,349	63,706	1,259,363	(Table V)	2,117	86,491	1,286,658
Total Deposits (net of transfers)	7,230	223,739	3,605,626	Total Withdrawals (net of transfers)	4,938	246,263	3,635,707
				Net Change in Operating Cash Balance	2,292	-22,524	-30,081

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Monday, August 24, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 79,948	\$ 1,409,803
Regular Series	\$ -2	\$ 78,548	\$ 1,208,364	Notes	0	33,761	485,467
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	32,269	418,959	Federal Financing Bank	0	0	0
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment ..	7	57	718	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	59	983	13,987
Nonmarketable:				Government Account Series	53,041	865,902	11,734,294
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	19	293	5,336	Foreign Series	0	200	2,500
Interest Increment	0	746	8,424	State and Local Series	4	4,152	37,019
Government Account Series	53,775	865,275	11,890,585	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	15	4,128	82,735				
Other	0	0	337				
Total Issues	53,813	993,092	13,805,896	Total Redemptions	53,104	984,950	13,683,162
				Net Change in Public Debt Outstanding	709	8,142	122,734

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,813	\$ 993,092	\$ 13,805,896
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	0	2,027	31,039
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	53,775	865,275	11,889,919
Interest Increment on Savings and Retirement Plan Series (-)	0	746	8,424
Inflation - Indexed Securities Increment ..	7	57	646
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	32	124,947	1,875,381
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	53,104	984,950	13,683,162
Government Account Transactions (-)	53,041	865,902	11,733,877
Total Public Debt Cash Redemptions	64	119,048	1,949,285

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,535,880	\$ 5,535,172	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	533	536
Discount Adjustment	72,731	73,005	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	160	154	68
Total Subject to Limit	5,447,771	5,446,794	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 6,885	\$ 75,710	\$ 1,056,128
Individual Estimated Income Taxes	0	29	1,953
Railroad Retirement Taxes	15	251	4,182
Excise Taxes	210	2,096	53,171
Corporation Income Taxes	208	2,799	168,492
Federal Unemployment Taxes	6	284	6,806
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-1,068	914	-960
Total	6,256	82,083	1,289,773
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	962	8,622	158,258
Remittance Option Depositories	773	15,323	231,116
Tax and Loan Note Accounts	4,349	55,349	865,582
Inter-agency Transfers	171	2,788	34,816

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 53	\$ 288	\$ 6,060	\$ 6,401
Investments:				
Credits	8	100	4,242	4,350
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	55	2,062	2,118
Closing Balance Today	60	333	8,240	8,633

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,191	\$ 116,536
Business	73	1,843	29,595